

**AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS  
TO THE SHAREHOLDERS'  
OF  
NARI MAITREE**

We have audited the accompanying financial statements of NARI MAITREE which comprise consolidated Statement of Financial Position (Balance Sheet) as at 31 December 2015 and consolidated Statement of Comprehensive Income and consolidated Statement of Receipts & Payments and relevant explanatory notes for the year then ended.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS). This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the consolidated statements give a true and fair view of the financial position of NARI MAITREE as at 31 December 2015, and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and comply with the applicable laws and regulations.

**We also report that:**

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books and proper returns adequate for the purpose of our audit;
- the Organization consolidated financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account and returns;

Dated: 14 June, 2016

*Arun & Anjan*  
**Arun Kumer Kundu** FCA  
Managing Partner  
**ARUN & ANJAN**  
Chartered Accountants



**Nari Maitree**  
Statement of Consolidated Financial Statement  
As at 31 December 2015

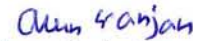
	Notes	Amount (Tk.) 2015	Amount (Tk.) 2014
<b>ASSETS:</b>			
<b>Non-Current Assets</b>			
Fixed Assets	3	6,312,657	8,287,777
<b>Current Assets</b>			
Cash in hand	4	74,293	59,823
Cash at bank	5	11,973,116	10,154,769
Advance office rent	6	162,000	220,930
Loan to other project	7	(189,137)	(191,137)
Advance	8	204,680	291,289
<b>Total Assets</b>		<b>18,537,609</b>	<b>18,823,451</b>
<b>FUND &amp; LIABILITIES:</b>			
Loan from other project	9	-	1,677,000
Fund Account	10	(5,470,709)	(9,172,963)
Provision for expenses	11	1,537,324	3,902,858
Loan from Nari Maitree	12	5,254,744	5,201,744
Mobilization advance	13	17,186,062	17,186,062
Provision for audit fees	14	30,188	28,750
<b>Total Fund &amp; Liabilities</b>		<b>18,537,609</b>	<b>18,823,451</b>

The annexed notes are integral part of these financial statements.

Dated, Dhaka  
14th June, 2016

  
Finance Manager  
Nari Maitree

  
Executive Director  
Nari Maitree

  
Arun & Anjan  
Chartered Accountants






**Nari Maitree**

Statement of Consolidated Income & Expenditure  
For the period ended 31 December 2015

		Amount (Tk.) 2015	Amount (Tk.) 2014
	Notes		
<b>Income:</b>			
Fund received from donor	15	105,127,620	119,162,595
Received from others source	16	41,036,476	32,798,654
Bank interest	17	119,188	84,742
<b>Total Income</b>		<b>146,283,284</b>	<b>152,045,991</b>
<b>Expenditure:</b>			
Salary & Benefits	18	85,271,696	84,737,891
Program cost	19	48,131,037	51,072,498
Administrative cost	20	6,802,182	9,269,508
Training cost	21	969,783	3,585,699
Others expenses	22	1,298,251	1,962,897
Management/Sharecost	23	2,243,405	1,683,318
Bank charge	24	33746	10,148
Depreciation costs	25	935,510	1,085,614
<b>Total Expenditure</b>		<b>145,685,610</b>	<b>153,407,573</b>
Excess of Income/expenditure over expenditure/Income		597,674	(1,361,582)
<b>Grand Total</b>		<b>146,283,284</b>	<b>152,045,991</b>

The annexed notes are integral part of these financial statements.

Dated, Dhaka  
14th June, 2016

  
Finance Manager  
Nari Maitree

  
Executive Director  
Nari Maitree

*Arun & Anjan*  
Arun & Anjan  
Chartered Accountants

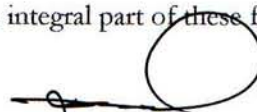


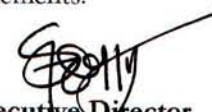
**Nari Maitree**  
Statement of Consolidated Receipts & Payments  
for the period ended 31 December 2015

	Notes	2015	2014
<b>Opening balance:</b>		10,214,592	11,251,294
Cash in hand	26.01	59,823	47,382
Cash at bank	26.02	10,154,769	11,203,912
<b>Receipts:</b>			
Fund received from Donors	15	105,127,620	119,162,595
Loan received from Nari Maitree	27	3,677,000	2,081,660
Received from others sources	16	41,036,476	32,798,654
Bank interest	17	119,188	84,742
Loan Realized	28	386,521	-
Provision for Expenses	29	1,706,959	2,400,297
Nari Maitree Contribution	30	1,231,178	-
Fund received for project		23,458,050	22,343,213
Advance Adjust		56,393	148,200
<b>Total</b>		<b>187,013,977</b>	<b>190,270,655</b>
<b>Payments:</b>			
Fund transferred from mother Account		-	21,353,841
Salary & Benefits	18	85,271,696	84,737,891
Program cost	19	48,131,037	51,072,498
Administrative cost	20	6,802,182	9,269,508
Training cost	21	969,783	3,585,699
Bank charges	24	33,746	10,148
Other expenses	22	1,298,251	1,962,897
Capital expenditure	31	555,564	535,960
Management/Sharecost	23	2,243,405	1,683,318
Audit fees	32	49,000	-
<b>Total Payments</b>		<b>145,354,664</b>	<b>174,211,760</b>
Loan refund to Nari Maitree	33	3,909,521	2,237,160
Advance Payment	34	197,680	291,289
Provision for Expenses	35	4,576,523	1,970,799
Fund Transfer to Project		20,928,180	1,345,055
<b>Closing balance:</b>			
Cash in hand	4	74,293	59,823
Cash at bank	5	11,973,116	10,154,769
<b>Total</b>		<b>187,013,977</b>	<b>190,270,655</b>

The annexed notes are integral part of these financial statements.

Dated, Dhaka  
14th June, 2016

  
Finance Manager  
Nari Maitree

  
Executive Director  
Nari Maitree

*Arun & Anjan*  
Arun & Anjan  
Chartered Accountants

